



TradePoint Atlantic Statement On Biden Administration Plan To Increase Offshore Wind Energy Development

BALTIMORE, MD (March 29, 2021) – TradePoint Atlantic, a 3,300-acre multimodal global logistics center in Baltimore, Md., today released the following statement from Managing Director Kerry Doyle in response to the announcement from the Biden administration to dramatically increase offshore wind energy development along the East Coast:

“The Biden administration’s plan to dramatically increase the development and use of offshore wind energy is tremendous news for the country, the state of Maryland, and for everyone committed to environmental sustainability and expanding renewable energy,” said Kerry Doyle, Managing Director of TradePoint Atlantic. “Beginning with our groundbreaking partnership with Ørsted, TradePoint Atlantic has now been investing in this industry for years and is proud to have established the first facility capable of supporting large-scale offshore wind developments on the East Coast. Ultimately, we are not only ideally positioned but are fully capable of providing the comprehensive supply chain solutions that will be critical in sustaining this growing energy sector. We applaud and welcome this new policy direction on renewable energy that will help ensure a cleaner, greener, and more sustainable future for generations to come.”

About TradePoint Atlantic:

The 3,300-acre multimodal logistics and industrial center in Baltimore, Md., offers a gateway to U.S. domestic and global markets, featuring an unmatched combination of access to deep water berths, rails, and highways. At TradePoint Atlantic, industry is set in motion with the financial backing of investment firms including Redwood Capital Investments and Hilco Global, as well as the robust support of local and state government which enable the redevelopment of the site. At full buildout, TradePoint Atlantic is projected to generate 11,000 permanent jobs, \$2.9 billion in annual economic impact and add a point to Maryland’s gross domestic product as one of North America’s most strategic commercial gateways. From here, world-class companies unleash their potential, jobs are created, communities prosper and industry is set in motion. For more information visit www.tradepointatlantic.com.

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