



TradePoint Atlantic Announces New BMW of North America Vehicle Distribution Center

- *New BMW Vehicle Distribution Center nearly doubles the size of the company's previous distribution center in the region to meet growing demand for BMW and MINI vehicles*
- *Purpose-built facility expected to open in September; will have the capacity to process close to 100,000 BMW and MINI vehicles annually, as market demand requires*

BALTIMORE, MD (February 22, 2021) - TradePoint Atlantic, a 3,300-acre multimodal global logistics center in Baltimore, Md., featuring an unmatched combination of access to deep-water berths, rail and highway, today announced that BMW of North America will be opening a new vehicle distribution center (VDC) at the site to meet growing demand for BMW and MINI vehicles in the region. The 35-acre site will include a new purpose-built 75,000 sq. ft. building at 6050 Shipyard Road, in Sparrows Point, MD which nearly doubles the size of the company's previous location on Broening Highway. The location is expected to open in September and will serve as an import and distribution hub for BMW and MINI vehicles arriving from Europe and Mexico.

"BMW Group has long considered the U.S. to be our second home and has continually invested in our business here for almost 50 years," said Claus Eberhart, vice president, aftersales, BMW of North America. "This new, larger, vehicle distribution center will enable us to improve the time it takes to process and distribute imported vehicles to dealers, and ultimately shorten delivery times, supporting our goal to provide the best customer experience."

The new BMW VDC at the TradePoint Atlantic Terminal will serve 126 BMW and MINI dealers in the eastern and central regions of the U.S. and have the capacity to process up to 100,000 BMW and MINI vehicles annually, as market demand requires. In addition to receiving imported vehicles and serving as a distribution hub, the site will also perform vehicle inspections, repairs (mechanical, paint and body), accessory installations, vehicle programming and vehicle maintenance.

"TradePoint Atlantic continues to bring world-class companies to their world-class site and we couldn't be more excited to see BMW establish an even stronger foothold in Maryland," said Governor Larry Hogan. "Our administration will continue to make increasing business at the Port of

Baltimore a top priority and it is clear those efforts are paying dividends. This vehicle distribution center is a huge win for the state, the county, and all the hard-working Marylanders looking for strong employment opportunities just like this.”

“We are thrilled to see BMW doubling-down on Baltimore County, significantly expanding their distribution efforts and creating even more jobs for working families in our communities,” said Baltimore County Executive Johnny Olszewski. “This massive new facility is the latest step forward in Tradepoint Atlantic’s ongoing transformation into a leading hub for global commerce.”

The Tradepoint Atlantic Terminal location provides several logistical advantages, access to deep water berths, and proximity to rail and highway transportation. The facility itself will be built on the site of a repurposed integrated steel mill, and include an active recycling and waste management program, which both aligns with BMW Group’s ongoing commitment to sustainability and further contributes to local sustainability.

“BMW has an incredible record of operating in Maryland and Tradepoint Atlantic is proud to play an integral role in their expansion within the Port of Baltimore,” said Kerry Doyle, Managing Director for Tradepoint Atlantic. “Our global logistics facility was purpose-built to accommodate this exact kind of business and industry and we know this vehicle distribution center will result in significant supply chain advantages for BMW. The combination of BMW’s world-class brand and Tradepoint Atlantic’s connectivity to key east coast markets is a perfect match. We celebrate and welcome BMW and look forward to many years of growth.”

Construction on the new facility is already underway and is expected to be completed in September of this year. The work will include a ground-up reimagining of the space which will result in a new state-of-the-art processing center built to BMW’s specifications.

“BMW’s new facility is another byproduct of tremendous partnerships at the Port of Baltimore that continue to produce jobs and grow Maryland’s economy,” said Maryland Department of Transportation (MDOT) Secretary Greg Slater. “The public-private partnership between MDOT and Ports America Chesapeake has provided state-of-the-art infrastructure and cultivated an outstanding, dedicated workforce. The growth of Tradepoint Atlantic, BMW and others reflects confidence in our Port and the state’s economic recovery.”

“We congratulate Tradepoint Atlantic and BMW on this exciting news,” said MDOT Maryland Port Administration (MDOT MPA) Executive Director William P. Doyle. “This facility will help further strengthen the Port of Baltimore’s position as the top auto-handling port in the nation. Tradepoint is building something very special and what they are doing is just tremendous for the entire Port of Baltimore. This is a win for Tradepoint, BMW, the Port of Baltimore, and our state.”

BMW will establish more than 60 of full-time jobs on-site, while additional opportunities are

expected to be created in related fields to support the increase of business in the area.

BMW currently operates vehicle distribution centers in New Jersey, Maryland, Georgia, Texas, and California, serving a dealer body of 349 BMW and 121 MINI dealers nationwide. The U.S. is also home to the largest BMW production facility in the world, located in Spartanburg, SC, which has made BMW the leading exporter of vehicles from the U.S. by value for the past seven years. Since the opening of Plant Spartanburg in 1994, more than 5 million BMW vehicles have been built in the U.S.

JLL, a professional services and investment management firm, brokered the agreement on behalf of BMW of North America.

For the past ten years, the Port of Baltimore has been the number one hub for roll-on / roll-off cargo in the U.S. – and is the second busiest in North America after the Port of Veracruz in Mexico.

About Tradepoint Atlantic:

The 3,300-acre multimodal logistics and industrial center in Baltimore, Md., offers a gateway to U.S. domestic and global markets, featuring an unmatched combination of access to deep water berths, rails and highways. At Tradepoint Atlantic, industry is set in motion with the financial backing of investment firms including Redwood Capital Investments and Hilco Global, as well as the robust support of local and state government which enable the redevelopment of the site. At full buildout, Tradepoint Atlantic is projected to generate 11,000 permanent jobs, \$2.9 billion in annual economic impact and add a point to Maryland's gross domestic product as one of North America's most strategic commercial gateways. From here, world-class companies unleash their potential, jobs are created, communities prosper and industry is set in motion. For more information visit www.tradepointatlantic.com.

About BMW Group in America:

BMW of North America, LLC has been present in the United States since 1975. Rolls-Royce Motor Cars NA, LLC began distributing vehicles in 2003. The BMW Group in the United States has grown to include marketing, sales, and financial service organizations for the BMW brand of motor vehicles, including motorcycles, the MINI brand, and Rolls-Royce Motor Cars; Design works, a strategic design consultancy based in California; technology offices in Silicon Valley and Chicago, and various other operations throughout the country. BMW Manufacturing Co., LLC in South Carolina is the BMW Group global center of competence for BMW X models and manufactures the X3, X4, X5, X6 and X7 Sports Activity Vehicles. The BMW Group sales organization is represented in the U.S. through networks of 349 BMW passenger car and BMW Sports Activity Vehicle centers, 149 BMW motorcycle retailers, 121 MINI passenger car dealers, and 38 Rolls-Royce Motor Car dealers. BMW (US) Holding Corp., the BMW Group's sales headquarters for North America, is

located in Woodcliff Lake, New Jersey. Information about BMW Group and its products in the USA is available to journalists on-line at www.bmwusanews.com and www.press.bmwna.com.

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