



INEOS Pigments Lab, Production, And Distribution Facility Opening At Tradepoint Atlantic

Global Manufacturer Of Inorganic Chemicals Highlights Tradepoint Atlantic's Diverse, Growing Client Base, Facility Completed By Summer 2021

BALTIMORE, MD (December 16, 2020) – Tradepoint Atlantic, a 3,300-acre multimodal global logistics center in Baltimore, Md., featuring an unmatched combination of access to deep-water berths, rail and highway, today announced that INEOS Pigments USA Inc. will open an administrative, lab, and distribution facility at the site creating more than thirty new jobs. Highlighting Tradepoint Atlantic's diverse and growing client base, INEOS Pigments is one of the largest producers of titanium dioxide in North America. The 120,000 square foot facility is due to be completed by summer 2021. Titanium dioxide is used in a variety of consumer and industrial products, including paper, paints, and plastics. This new facility will be key to INEOS Pigments' product development and global distribution.

"Tradepoint Atlantic's ability to consistently expand into new fields and industries all while creating new jobs is exactly why they continue to outperform expectations year after year," said Governor Larry Hogan. "In what has been an incredibly challenging year for everyone, seeing new jobs and partnerships like this come to fruition is great news. Congratulations to the teams at Tradepoint Atlantic and INEOS Pigments – we look forward to even more success in the years to come."

"Tradepoint Atlantic's continued growth is a boon for Baltimore County, and we're thrilled to see Sparrows Point once again serving as an economic engine for our region as it continues its transformation into a world class hub for global commerce," said Baltimore County Executive Johnny Olszewski. "As Baltimore County continues its economic recovery, INEOS's expansion will provide good jobs and new opportunities for our working families. We're proud to welcome INEOS Pigments to Baltimore County and thank them for continuing to invest in our region."

"We are thrilled to welcome INEOS Pigments to a growing and diverse base of companies at Tradepoint Atlantic," said Marc Salotti, Managing Director of Tradepoint Atlantic. "INEOS' investment into a new state-of-the-art lab facility and distribution center ensures the continuation of their long history in the Baltimore region. This is a great example of another world-class business and manufacturer taking advantage of Tradepoint Atlantic's strategic location and dynamic development capability."



About Tradepoint Atlantic:

The 3,300-acre multimodal logistics and industrial center in Baltimore, Md., offers a gateway to U.S. domestic and global markets, featuring an unmatched combination of access to deep water berths, rails and highways. At Tradepoint Atlantic, industry is set in motion with the financial backing of investment firms including Redwood Capital Investments and Hilco Global, as well as the robust support of local and state government which enable the redevelopment of the site. At full buildout, Tradepoint Atlantic is projected to generate 11,000 permanent jobs, \$2.9 billion in annual economic impact and add a point to Maryland's gross domestic product as one of North America's most strategic commercial gateways. From here, world-class companies unleash their potential, jobs are created, communities prosper and industry is set in motion. For more information visit www.tradepointatlantic.com.

About INEOS:

INEOS Pigments is one of the largest producers of titanium dioxide in North America and a leading producer of titanium chemicals. INEOS is a global manufacturer of specialty chemicals employing 23,000 people. It has 34 businesses, with a production network spanning 183 manufacturing facilities in 26 countries. From paints to plastics, textiles to technology, medicines to mobile phones - chemicals manufactured by INEOS enhance almost every aspect of modern life. INEOS had sales in 2019 of \$61bn. Its products make a significant contribution to saving life, improving health and enhancing standards of living for people around the world. In the USA INEOS employs around 5000 people. It currently has \$17bn capital invested across its 32 US manufacturing sites.

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