

## TradePoint Atlantic Announces Leadership Transition

*Michael Moore announces retirement; Senior Advisor Michael Mullen named Interim CEO*

**BALTIMORE, MD (March, 17, 2017)** – TradePoint Atlantic, the developer of a 3,100-acre multimodal industrial site and global gateway for commerce in Baltimore, Maryland, today announced that Michael Moore has retired as Chief Executive Officer, to enable him to attend to important family matters. TradePoint Atlantic Chairman Michael Mullen has been named interim CEO.

“When I first came out of retirement to lead TradePoint Atlantic, I set out to build a team and grow the commercial activity of the business. I believe I have accomplished that goal and I am proud of what we have achieved. While personal and family matters demand my attention, I am confident that TradePoint Atlantic is well positioned for a bright and prosperous future,” said Moore.

“I look forward to assisting with this transition and to building on the strong foundation and the superb team put into place by Michael Moore,” said Mullen.

“On behalf of TradePoint Atlantic, I want to thank Michael Moore for his leadership in stewarding our project to the point it has reached today, where we have a host of marquee tenants on-site, with many more in the pipeline. We wish him the best in his return to retirement and we express our sincere thoughts for his family. We are confident in the world-class leadership and experience Michael Mullen will bring to the project as we achieve what will be a win-win for TradePoint Atlantic and Baltimore,” said David Watson of Redwood Capital Investments.

“Having worked closely with Michael Mullen for many years on several real estate transactions, we are thrilled that he will take on a greater role at TradePoint Atlantic. Michael’s extensive experience and successful track record on projects of this scale and scope will ensure a smooth transition and continued growth at TradePoint Atlantic,” said Roberto Perez, Executive Vice President, Hilco Global.

Mullen, who joined the project in October 2015 as a senior advisor and now Chairman of the Board, has nearly four decades of experience in the industrial development business. He has developed or redeveloped more than 70 million square feet of industrial facilities, airfreight facilities, and major railway intermodals. Mullen is the retired CEO and a founding partner of CenterPoint Properties Trust. Previously, he was a board member and senior advisor to IndCor Properties, a Blackstone portfolio company. Additionally, Mullen served as chairman of the NAIOP (National Association for Industrial and Office Parks) in 2007.

### **About Tradepoint Atlantic**

The 3,100-acre multi-modal global logistics center in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring an unmatched combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making enable the redevelopment of the site with the potential to become one of North America's most strategic commercial gateways.

#### Contact:

Sloane & Company (on behalf of Tradepoint Atlantic)

Whit Clay, 212-446-1864

wclay@sloanep.com

or

Roger Sauerhaft, 212-446-1876

rsauerhaft@sloanep.com