Sparrows Point Terminal, LLC 1600 Sparrows Point Boulevard Baltimore, Maryland 21219 info@sparrowspoint.com



## Sparrows Point Terminal Names Kerry Doyle as VP of Finance

Kerry Doyle joins the project to manage the redevelopment's finances and long-term investment opportunities

**BALTIMORE, MD (September 28, 2015)** – Sparrows Point Terminal LLC (SPT), one of the largest privately owned water front logistics and manufacturing multimodal sites in North America, has named Kerry Doyle as its VP of Finance. Kerry will join the project to focus on managing the redevelopment's finances and long-term investment opportunities.

As VP of Finance, Kerry will focus on several aspects of the redevelopment, including ensuring that the site's Master Plan meets financial expectations, as well as working with perspective tenants regarding leasing, site selection, and growth opportunities. With a number of milestones planned for the next year, Kerry will work to ensure the long-term investment and growth of the project.

"Sparrows Point is a project of immense scale and investment opportunity, and I look forward to working with the rest of the management team to realize the full economic potential the transformation of this unique asset will have on the state and region.," said **Kerry Doyle, VP of Finance**. "As we move forward with redeveloping the site into a leading economic center, we will ensure that we're making long-term investments that will allow us to grow and capitalize on the site's most important attributes."

"We're excited to welcome Kerry to Sparrows Point, where his experience and background will help direct strategic investment decisions that will position Sparrows Point well into the future," said **Michael Moore, CEO of Sparrows Point Terminal**. "Over the coming months, we will have a number of opportunities to reshape the future of the site and we look forward to working with Kerry on the project's growth and investment."

Kerry joins SPT from Redwood Capital Investments, where he worked on underwriting investment opportunities and assisting with portfolio management. He previously worked in the Investment Banking Division of Barclays Capital, where he advised clients on merger and acquisitions, debt financings and equity raises. Kerry also worked at Houlihan Lokey in the Financial Restructuring Group, where he acted as an advisor to debtors, creditors and committees in out-of-court recapitalizations, sales processes and plans of reorganization. Kerry received a B.B.A. degree with a dual major in Finance and Accounting from the University of Wisconsin and he is a Certified Public Accountant.

## **About Sparrows Point Terminal LLC**

The 3,100-acre industrial site in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring a unique combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making enable the redevelopment of the site with the potential to become one of North America's most strategic multi-modal, multi-commodity terminals. For more information visit: <a href="https://www.sparrowspoint.com">www.sparrowspoint.com</a>.

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