

Sparrows Point Terminal Names Mike Mullen as Senior Advisor

Mike Mullen, one of the nation's top real estate investment leaders will advise SPT's CEO and senior leadership on the transformation of a 3,100 acre, tri-modal transportation, manufacturing and logistics hub

BALTIMORE, MD (October 13, 2015) – Sparrows Point Terminal LLC (SPT), one of the largest privately owned waterfront logistics and manufacturing multimodal sites in North America, has named Mike Mullen as Senior Advisor. Mullen will join the project to focus on the transformation and development of the 3,100-acre industrial site.



With nearly four decades of experience in the industrial development business, Mullen has developed or redeveloped more than 70 million square feet of industrial facilities, airfreight facilities, and major railway intermodals. At Sparrows Point, Mullen will focus on advising CEO Michael Moore on maximizing the site's most important attributes and marketing the available spaces to perspective tenants. His record of results and his vision for success will enable Sparrows Point Terminal to fully develop the site into a world-class center of trade and commerce.

"Sparrows Point Terminal is one of the premier, and the largest industrial real estate development projects in the country, and I look forward to working with Michael Moore and his team on maximizing the utility of the site's most important attributes," said **Mike Mullen, Senior Advisor**. "As a future multi-modal transportation and industrial gateway, Sparrows Point has the opportunity to drive the flow of commerce between the US and global markets through it's unmatched access to land, rail and maritime assets."

"As one of the nation's top real estate and investment leaders, Mike Mullen brings incredible value to the team as we work to build a site that will set new standards of service and thrive in a 21st Century economy," said **Michael Moore, CEO of Sparrows Point Terminal**. "Under his guidance, we can position Sparrows Point in the national and global market to shape the future of commerce, and work with companies across the nation and world to meet their business needs in a rapidly changing industry."

As the retired CEO and a founding partner of CenterPoint Properties Trust, Mullen delivered shareholder returns in excess of 21% per year from 1993 until CalPERS acquired the company in 2006 for \$3.5 billion. Previously, he served as a Board Member and Senior Advisor to IndCor Properties, a Blackstone portfolio company that owned nearly 120 million square feet of industrial buildings across America.

Mullen currently serves as a Board Member and Senior Advisor to CONE, a privately owned development company based in Brazil that has developed over 44 million square feet of commercial and luxury residential buildings. CONE is currently developing two 3,000-acre logistics parks at the Ports of Suape and Aratu, where the company has already developed nearly 6 million square feet of distribution centers over the last four years.

He is also a Board Member of Rouse Properties, which owns and operates 34 enclosed malls containing approximately 24 million square feet of retail space; Tusdeer, the Saudi Import-Export Development Company that developed the Red Sea Gateway Terminal at the Port of Jeddah; and LMG2, LLC, which owns four Millennium parking garages in Chicago totaling over 4 million square feet. Mullen is also an advisor and consultant to GEM Realty Capital, a Chicago-based real estate investment company that invests in public and private real estate.

Additionally, Mullen served as the Chairman of NAIOP in 2007, where he led the 16,000-member organization, as well as on the Board of the Illinois Export Council from 2012-2014, where he focused efforts on Brazil.

About Sparrows Point Terminal LLC

The 3,100-acre industrial site in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring a unique combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making enable the redevelopment of the site with the potential to become one of North America's most strategic multi-modal, multi-commodity terminals. For more information visit: www.sparrowspoint.com.

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