

Sparrows Point Terminal Names Michael Moore as New CEO

Michael Moore will oversee Sparrows Point's master plan and the site's transformation into a world-class transportation, manufacturing, and logistics hub

BALTIMORE, MD (August 11, 2015) – Sparrows Point Terminal LLC (SPT), one of the largest privately owned logistics and manufacturing multimodal sites in North America, has named Michael E. Moore as its new chief executive officer. Michael will join the project in the coming weeks and will oversee the implementation of Sparrows Point's master plan and the site's transformation into a world-class transportation, manufacturing, and logistics hub.



As CEO of Sparrows Point Terminal, Michael brings to the organization extensive experience as an accomplished global executive with a proven track record of building and growing multi-billion dollar organizations in the transportation, terminal operations and logistics industries. With over thirty years of multi-modal, multi-commodity transportation and logistics experience he will lead the team at Sparrows Point into the future.

“Sparrows Point is one of the largest port redevelopment projects in the country, and the world,” said **Michael Moore, CEO of Sparrows Point Terminal**. “As we continue to shape the future of Sparrows Point, I look forward to working with the team, as well as business and government leaders, to build on the history of the site, and create a world-class center for business and trade.”

“We’re excited to welcome Michael to Sparrows Point, where his accomplished record and experience will help us build a site that will thrive in a 21st Century economy,” said **David Watson of Redwood Capital Investments and Roberto Perez of Hilco Real Estate**, which are the principal investors in the Sparrows Point project. “We look forward to working with him as we begin the next phase of the project and redevelop Sparrows Point into an economic generator for the county, state, and region.”

Michael joins Sparrows Point Terminal having recently served as CEO and President of Global Container Terminals where he was responsible for an organization of approximately 3,000 employees and a \$2.4 billion dollar market cap. Recruited in 2008 as CEO during the worst recession in the history of the industry, Michael drove transformational change by consolidating multiple locations into a single corporate culture, hiring globally competitive talent, and managing through a cyclical downturn.

About Sparrows Point Terminal LLC

The 3,100-acre industrial site in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring a unique combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making enable the redevelopment of the site with the potential to become one of North America's most strategic multi-modal, multi-commodity terminals. For more information visit: www.sparrowspoint.com.

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MICHAEL E. MOORE
Chief Executive Officer
Sparrows Point Terminal, LLC

As CEO of Sparrows Point Terminal, Michael E. Moore brings to the organization his extensive experience as an accomplished global executive with a proven track record of building and growing multi-billion dollar organizations in the transportation, terminal operations and logistics industries. With over thirty years of multi-modal, multi-commodity transportation and logistics experience Michael will undoubtedly lead the team at The Sparrows Point Terminal well into the future.

Michael joins The Sparrows Point Terminal organization having recently served as CEO and President of Global Container Terminals where he was responsible for an organization of approximately 3,000 employees and a \$2.4 billion dollar market cap. Recruited in 2008 as CEO during the worst recession in the history of the industry, Michael drove transformational change by consolidating multiple locations into a single corporate culture, hiring globally competitive talent, and managing through a cyclical downturn.

Michael began his career in the transportation industry in 1984 with Sea-Land Service, Inc. which was ultimately acquired by Maersk where he ultimately ran the global sales operation in 33 countries throughout Europe and Africa. While at Sea-Land, Michael was responsible for record growth of the trade-lane operations in Asia, the Mid-East and Europe having brought the S-Class Ships into service. He also had key management roles in pricing and logistics.

In 2005, after 21 years at Maersk Sea-Land, Michael joined DP World, a global port and container handling company with more than 65 marine terminals across six continents. In his executive management role, Michael reported directly to the Global CEO and was a member of the executive committee. In his role at DP World he had responsibility for the entire commercial function including, Sales, Marketing and Public Relations on a global basis.

Michael attended The University of Oregon where he focused on U.S History and Literature.