

Sparrows Point Terminal Names JLL as Exclusive Broker, Parsons Brinckerhoff as Land Planning Firm for 3,100 Acre Site

Former Bethlehem Steel Site to be redeveloped as multi-modal logistics and manufacturing hub

BALTIMORE, MD (June 4, 2015) – Sparrows Point Terminal LLC (SPT), one of the largest privately owned logistics and manufacturing multimodal sites in North America, has named JLL exclusive real estate services provider for the project. Parsons Brinckerhoff will oversee master planning at Sparrows Point.



The 3,100-acre Sparrows Point Terminal property, located in Southeastern Baltimore County, Maryland was formerly a Bethlehem Steel manufacturing plant. In 2014, the site was acquired by Sparrows Point Terminal, LLC, a joint venture of Redwood Capital Investments and Hilco Real Estate, which plans to re-develop the property into a world class transportation, manufacturing and logistics hub.

“The selection of an exclusive broker and master planning firm is a significant step as we continue to redevelop Sparrows Point into an economic generator for the county, state, and region. We look forward to working alongside JLL and Parsons Brinckerhoff as we plan the redevelopment and reposition Sparrows Point to compete in today’s marketplace,” said Mike Pedone, COO of Sparrows Point Terminal. “We are in the process of making important site upgrades that will make Sparrows Point even more attractive to potential companies seeking to locate operations here.”

Among its many attributes, SPT features:

- A deep-water port, including a turning basin and 1,150-foot pier to accommodate heavy commodities;
- A short-line railroad which serves virtually all of the property on the site and incorporates 100 miles of track connecting two Class I railroads (CSX and Norfolk Southern); and
- Immediate access to Interstate 695 (the Baltimore Beltway) providing easy connections to Interstate 95, I-70 and all major eastern U.S. population centers.

“The site promises to be one of the most prominent and largest multi-modal logistics park developments ever constructed,” said Mark Levy, JLL Managing Director and the leader of the Mid-Atlantic Industrial Practice Group and JLL Port, Airports and Global Infrastructure Group. “We are privileged to be a part of this extraordinary project and to work with highly visionary ownership that are committed to realizing the site’s full potential.”

The JLL team is led by Mark Levy and an extensive group of multi-disciplinary project leasing professionals including Ben Meisels, Todd Hughes, Ryan Burrows, Greg Ferraro and Erin Corrie.

“We are thrilled to be able to support the vision of Sparrows Point Terminal to return this site to its traditional role as a creator of economic and job opportunities for the community of Sparrows Point and Greater Baltimore,” said Marsha Kaiser, Parsons Brinckerhoff’s project manager for the master plan.

About Sparrows Point Terminal LLC

The 3,100-acre industrial site in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring a unique combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making enable the redevelopment of the site with the potential to become one of North America's most strategic multi-modal, multi-commodity terminals. For more information visit: www.sparrowspoint.com.

About WSP | Parsons Brinckerhoff

WSP and Parsons Brinckerhoff have combined strengths and formed one of the world's leading engineering and professional services consulting firms. This global organization provides services designed to transform the built environment and restore the natural one. The firm's expertise ranges from environmental remediation and urban planning, to engineering iconic buildings and designing sustainable transport networks, to developing the energy sources of the future and enabling new ways of extracting essential resources. Approximately 32,000 employees, including engineers, technicians, scientists, architects, planners, surveyors, program and construction management professionals, as well as various environmental experts, work for this dynamic organization in more than 500 offices across 39 countries worldwide. Learn more by visiting www.wspgroup.com; www.pbworld.com.

About JLL

JLL (NYSE: JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual fee revenue of \$4.7 billion and gross revenue of \$5.4 billion, JLL has more than 230 corporate offices, operates in 80 countries and has a global workforce of approximately 58,000. On behalf of its clients, the firm provides management and real estate outsourcing services for a property portfolio of 3.4 billion square feet, or 316 million square meters, and completed \$118 billion in sales, acquisitions and finance transactions in 2014. Its investment management business, LaSalle Investment Management, has \$55.3 billion of real estate assets under management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit www.jll.com.

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