

TradePoint Atlantic Celebrates Grand Opening of FedEx Ground Distribution Center at Sparrows Point

-Construction of first major new facility at Sparrows Point reaches completion and commences operations

BALTIMORE, MD (September 20, 2017) – TradePoint Atlantic, a 3,100-acre multimodal global logistics center in Baltimore, Maryland that features an unmatched combination of access to deepwater berths, railroads, highways, and storage space, today participated in a ribbon-cutting ceremony heralding the completion of FedEx Ground's state-of-the-art distribution facility at Sparrows Point.

The event, hosted by FedEx Ground, featured Governor Larry Hogan and County Executive Kevin Kamenetz as well as representatives of FedEx Ground, the small-package delivery unit of FedEx Corp. (NYSE: FDX).

"In January of last year, I was pleased to help announce that FedEx would become the very first company to locate here at the newly rebranded TradePoint Atlantic," said Governor Hogan. "It was the first step in the exciting, transformative vision for this site, which holds such an important place in the history of our state and its economy. Today, we are seeing that vision take shape as we celebrate the official opening of FedEx Ground's new state-of-the-art distribution facility."

"FedEx is launching a new generation of jobs and business growth at Sparrows Point. Early on, FedEx Ground recognized the strategic advantages of its new TradePoint Atlantic location – an integrated transportation network connecting to a major consumer market and a ready workforce," said Baltimore County Executive Kevin Kamenetz.

The Sparrows Point facility connects existing FedEx Ground stations located in White Marsh and Halethorpe, and will support a mix of approximately 275 full-time and part-time jobs with FedEx Ground, as well as 150 contracted service providers. The land will occupy 50 acres within the northwest portion of the site in close proximity to Interstate 695.

"FedEx Ground was in many ways the ideal first tenant, as the prominence of its global brand helped prove the concept to the wider marketplace of TradePoint Atlantic as a 21st century hub for global logistics and commerce," said TradePoint Atlantic chief development officer, Eric Gilbert. "Given our unmatched combination of assets, coupled with unwavering support from all levels of government, we believe many more businesses will seek to consolidate their operations at TradePoint Atlantic."

JLL, a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate, serves as the exclusive broker for TradePoint Atlantic.

About TradePoint Atlantic

The 3,100-acre multimodal global logistics center in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring an unmatched combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making, and the financial backing of investment firms Hilco Global and Redwood Capital Investments enable the redevelopment of the site with the potential to become one of North America's most strategic commercial gateways. www.tradepointatlantic.com

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