SPARROWS POINT EMERGES AS A MAJOR ECONOMIC HUB, AGAIN

As a former world-renowned steelmaking hub, the site of Tradepoint Atlantic is booming with potential.

3,100 ACRES of unmatched access to land, rail, and sea

A deep-water port, immediate on-site access to the nation’s rail and interstate highways system, and 100 MILES of internal short-line railroad

OVER 40% of America’s population and more than half of Canada’s are within a day’s drive of Tradepoint Atlantic

Tradepoint Atlantic has a plan for Sparrows Point: Bring back thousands of jobs to the area and generate billions of dollars in economic activity.

17,000 new jobs statewide

$3 BILLION in annual economic impact

1% of Maryland’s gross state product

UNEARTHING A 21ST CENTURY MASTER PLAN

A Master Plan that emphasizes cargo handling and logistics and also includes major opportunities for manufacturers, retailers, and specialty service companies.

OVER 16 MILLION square feet will be developed between now and 2025.

INVESTING IN OUR CITY AND OUR STATE

Tradepoint Atlantic will create good paying jobs, new infrastructure, state-of-the-art facilities, and bustling businesses for years to come.

$2 BILLION in investment. The creation of the infrastructure and development anticipated by Tradepoint Atlantic’s Master Plan will require investments exceeding $2 billion.

$2.9 BILLION in business sales. From now through 2025, regional businesses are estimated to enjoy an increase in annual sales of goods and services of $2.9 billion.
JOB GROWTH IN THE HERE AND NOW

Over 21,000 jobs will be supported by construction-phase investment statewide, the vast majority of which will be in the Baltimore area.

Over $1.2 BILLION total income associated with construction-phase jobs.

JOB GROWTH FOR GENERATIONS TO COME

9,500 permanent, direct jobs

Nearly 17,000 jobs in the Baltimore region once multiplier effects are considered.

$1.1 BILLION in associated worker income.

$230 MILLION NEW TAXES GENERATED

$106 MILLION IN NEW TAXES from construction and investment activities

$28 million in local share of personal income taxes

$53 million in state income taxes

$25 million in state sales taxes

$124 MILLION IN ANNUAL NEW TAXES under operations

$73 MILLION IN NEW TAXES ANNUALLY – STATE OF MARYLAND:

$48 million income taxes

$23 million sales taxes – Includes 6% construction materials and equipment exclusion

$2 million in state real property taxes

$51 MILLION IN NEW TAXES ANNUALLY – LOCAL COUNTY:

$26 million in local property taxes – Baltimore County

$25 million in local income taxes – Baltimore Region

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Visit our new website for updates on the Point.

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