

EMBARGOED UNTIL JUNE 7

Tradepoint Atlantic and Pasha Automotive Services sign agreement for Sparrows Point operations

Pasha to provide on-terminal processing services for vehicles imported through Tradepoint Atlantic

BALTIMORE, MD (June 7, 2016) – Tradepoint Atlantic, a 3,100-acre multimodal industrial site in Baltimore, Maryland, that features a unique combination of access to deepwater berths, railroads and highways, today announced that Pasha Automotive Services, a subsidiary of The Pasha Group, a global logistics and transportation company, has signed a lease to launch automobile processing operations at Tradepoint Atlantic.

Supported by a new purpose-built auto terminal, modern rail-loading facilities, and direct access to both CSX and Norfolk Southern railroads, Pasha is positioned to help bring significant economic opportunity, including new jobs to the community.

The initial lease will ready 21 acres of improved land to service Tradepoint Atlantic's first OEM contract, with potential expansion of up to 150 acres. The terminal will host a roll-on/roll-off (ro-ro) operation for imported automobiles, beginning with Fiat Chrysler. The first vessel call is planned for July of 2016, with Tradepoint Atlantic investing \$5 million on infrastructure upgrades such as berth improvements, security upgrades, and additional roadway infrastructure for the site.

"Pasha has long sought the ideal location in the Mid-Atlantic to set up a scalable ro-ro facility, and has operated regionally for many years," said John Pasha, senior vice president, Pasha Automotive Services. "In our diligence we recognized that Sparrows Point in Baltimore is the ideal location based on rail access to both CSX and Norfolk Southern railways, proximity to the Atlantic, and major highways, and virtually unlimited growth potential. Management possesses the needed expertise and has already demonstrated incredible development capability through remedial work and new construction."

"Tradepoint Atlantic is excited to welcome Pasha to Sparrows Point as one of the premier providers of automobile logistics," said Michael Moore, CEO of Tradepoint Atlantic. "This partnership, which carries the opportunity for further expansion, represents a significant step forward in the roll-on/roll-off space for the Port of Baltimore and Tradepoint Atlantic."

The Port of Baltimore transported 753,265 vehicles in 2015, the most among U.S. ports for the fifth consecutive year.¹

¹ Maryland Port Administration

“Pasha’s commitment to the auto business at TradePoint Atlantic provides proof of concept that our property is well-suited to attract and grow international shipments of vehicles,” added Joseph Greco, VP of Commercial & Trade Development at TradePoint Atlantic. “Pasha has an impressive reputation in the automobile logistics industry and we are proud to have them as our partners.”

JLL, a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate, serves as the exclusive broker for TradePoint Atlantic.

About The Pasha Group

Established in 1947, The Pasha Group is a family-owned, third-generation diversified global logistics and transportation company that provides port processing and total supply chain management for finished and privately owned vehicles, stevedoring for vehicles, breakbulk and container cargos, auto hauling services with its truck fleet throughout the contiguous United States, domestic and international relocation services, and international logistics management for general commodity and project cargoes. Pasha operates facilities at the ports of San Diego and Los Angeles, CA; Honolulu and Maui, HI; and Grays Harbor, WA.

About TradePoint Atlantic

The 3,100-acre industrial site in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring a unique combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making enable the redevelopment of the site with the potential to become one of North America’s most strategic multi-modal, multi-commodity terminals.

For more information visit: www.tradepointatlantic.com

Contacts

Media:

Pasha Automotive Services

John Pasha, 619-419-1060
John_pasha@pashanet.com

The Pasha Group

Emily Sinclair, 415-927-6281
Emily_Sinclair@pashanet.com

TradePoint Atlantic:

Sloane & Company (on behalf of TradePoint Atlantic)
Whit Clay, 212-446-1864
wclay@sloanepc.com
or
Emma Post, 212-446-1878

PRESS RELEASE



epost@sloanep.com